



# Presentation of Mary Academy

*Private Catholic Coeducational Academy Pre-Kindergarten through Grade 8*

## Tuition Rates and Agreement for 2017-18 School Year

<b><u>Registration Fee for All Grades:</u></b>	<b>\$200.00 per student (non-refundable)</b>
<b><u>Pre-Kindergarten Tuition:</u></b>	<b>Full Day \$5,800.00 per Student 8:30-1:50 PM Half Day \$4,800.00 per Student 8:30-11:30 AM</b>
<b><u>Kindergarten Tuition:</u></b>	<b>Full Day \$5,800.00 per Student 8:20-1:55 PM</b>
<b><u>Grades 1- 5 Tuition:</u></b>	<b>\$5,650.00 per Student</b>
<b><u>Grades 6-8 Tuition:</u></b>	<b>\$5,900.00 per Student</b>
<b><u>8<sup>th</sup> Grade Graduation Fee:</u></b>	<b>\$200.00 per Student</b>
<b><u>Fundraising Fee (BUY-OUT):</u></b>	<b>\$350.00 per Family</b>

**TUITION REFUND POLICY:** The obligation to pay the tuition fee is unconditional. No fees are refundable. Any family who withdraws a child from the school for any reason is responsible for tuition costs according to the following plan:

1. One fourth of the total tuition cost will be charged to the family for withdrawal between Aug 1<sup>st</sup> and the end of first marking period.
2. One half of the total tuition cost will be charged to the family for withdrawal between Aug 1<sup>st</sup> and the end of second quarter.
3. Three quarters of the total tuition cost will be charged to families for withdrawal between Aug 1<sup>st</sup> and the end of third quarter.
4. 100 % of the total tuition will be charged to families who withdraw after the third quarter.

### **PROJECTED BUY-OUT FUNDRAISERS - \$350.00 PER FAMILY**

<b><u>December:</u></b>	Christmas Lottery Calendars (25% profit towards buy-out)
<b><u>Spring:</u></b>	Walkathon (25% of profit towards buy-out)
<b><u>Yearly:</u></b>	Shaw's/Hannaford Certificates (5% profit towards buy-out) Scrip Gift Card Program (2-16% profit towards buy-out)

### **\*BUY-OUT FUNDRAISING FEE:**

Each family is required to raise a minimum of \$350 in fundraising funds to offset the tuition costs at PMA, or "buy-out" of any fundraising efforts by paying \$350 to PMA. Parents, who do not raise their \$350 throughout the year, will be billed in May for the remainder of the balance owed to the school. PMA relies heavily on fundraising activities to offset the difference between what we charge parents for tuition and the actual cost to educate one child at PMA. This year's actual cost is \$8,500.00. The Buy-out option is a fair and equitable practice for all families and guarantees a steady source of income for the school.

Examples: If a family participates in the Christmas Lottery Calendars, and grosses sales of \$200, the school will apply the fundraising proceeds of 25% (\$50.00) towards the family's buy-out fee of \$350. The same family now participates in the Grocery Card Certificate Program. If the family purchases \$200 of certificates per week, that family will get \$10 applied towards their fundraising fee. If an average family spends \$800 per month on food at Shaws, they will get credited \$40 per month towards their Buy-out Fee (\$40 times 10 months = \$400.)

*Profits made from miscellaneous fundraising events such as Funfest in the fall, Book Fairs, Auction, Dress Down etc. will not be applied towards the buy-out option. These fundraisers help the school off-set the actual per pupil cost for each child attending PMA.*

**TUITION AGREEMENT 2017-2018**

*Please complete one form per family and return to the business office by April 14, 2017*

*We/I understand and agree to the terms of this agreement as stated in this document. We/I accept full responsibility for the tuition payment of my/our child/ren. Furthermore, we/I agree to support the school's fundraisers, or pre-pay my fundraising fee.*

*We/I understand that failure to meet any of the requirements stated in the agreement will result in: THE WITHDRAWAL OF MY/OUR CHILD/REN FROM PRESENTATION OF MARY ACADEMY.*

**The tuition rates are based on the assumption that:**

- A) Each family supports the school's fundraisers and raises a net of \$350.00 for the school; OR
- B) Each family opts for the luxury of "buying-out" their participation in the school's fundraisers by contributing \$350.00.

**ALL FAMILIES MUST ENROLL WITH SMART TUITION**

**You will be charged a \$41.00 annual service fee**

**Please check OPTION 1 OR 2 of the following plans by which you agree to make your tuition payment(s):**

**Option 1:** Pay full tuition by AUGUST 1ST. This payment, made directly to **Smart Tuition** through your bank account, will entitle you to a 2% tuition discount. Payments received after August 1st will not qualify for the 2% discount.

Choose One:

- I will fundraise and agree to support the school's fundraisers and raise a net of \$350.00. I will be billed the balance in May 2018.
- I will buy-out my \$350.00 fundraising fee and pay it in full on August 1<sup>st</sup>.

Choose One:

- Please register my children for the Before or After School Care Program 2017-2018. \_\_\_\_\_ Before Care \_\_\_\_\_ After Care
- I do not anticipate needing Before or After School Care. *(The \$41.00 annual Smart Tuition fee will be waived.)*

**Option 2:** Pay tuition by AUTOMATIC MONTHLY/SEMI ANNUAL PAYMENTS. These payments are made directly to **Smart Tuition** through your bank account. Choose: 1<sup>st</sup> 5<sup>th</sup> 10<sup>th</sup> 20<sup>th</sup> 25<sup>th</sup> of each month 2 or 10 or 12 monthly payment plan. *(Please circle) (Please circle)*

Choose One:

- I will fundraise and agree to support the school's fundraisers and raise a net of \$350.00. I will be billed the balance in May 2018.
- I will buy-out my \$350.00 fundraising fee. \_\_\_\_\_ Pay it in full with July payment. \_\_\_\_\_ Add to monthly payment

Choose One:

- Please register my children for the Before or After School Care Program 2017-2018. \_\_\_\_\_ Before Care \_\_\_\_\_ After Care
- I do not anticipate needing Before or After School Care.

**ALL FAMILIES MUST ENROLL WITH SMART TUITION ONLINE.** See instructions attached. Current families will be automatically re-enrolled. **ONLINE enrollment must be completed by May 10, 2017. PAYMENT SCHEDULES BEGIN IN JULY.**

**WHAT IS SMART TUITION?**

Smart Tuition is an automatic payment plan that provides you with the ease of a low cost way to budget your financial obligation. **(Credit/debit card option is available for a 2.85% convenience fee.)** Equally important, it removes the school from the bill-collecting process and allows us to concentrate on the task of educating your child/ren.

**Families who have not raised their \$350.00 fundraising fee will be billed by May 15, 2018, for the remaining balance.**

Parent Signature:	Student's Name(s)	Current Class Code	Grade 2017-18
_____	1. _____		
<b>Print Name:</b> _____	2. _____		
<b>Date:</b> _____	3. _____		
<b>For office use: \$ _____ Tuition \$350.00 F/R \$41.00 SMART FEE \$ _____ \$ _____ Total</b>			