



Presentation of Mary Academy
Private Catholic Coeducational Academy Pre-Kindergarten through Grade 8

March 2018

Dear Parents,

Thank you for choosing to enroll your child/ren at Presentation of Mary Academy. We appreciate your support and involvement in your child/ren’s education. We trust that the coming years will be successful ones.

The tuition increase will be 6%-8% per student for the 2018-2019 school year. Please find the **2018-19 Tuition Agreement Form** attached to this letter. The form explains the tuition rates for the 2018-19 school year. We value your continued support through your gifts of time, talent and treasure. This is one of the ways we can guarantee low tuition rates, while providing our students with an excellent education.

We will continue to use Smart Tuition for the processing and collection of tuition and after school fees for the 2018-2019 school year. Smart Tuition offers us the potential of collecting all school related fees through one plan – this will save you from writing many checks. Please refer to the attached documents for a complete explanation of SMART TUITION.

All families at PMA are responsible for raising \$350.00 in fundraiser fees or have the option of Buying Out of any fundraising event by pre-paying the fundraising fee (this fee can be tax-deductible). Please see the tuition rates sheet about **Buy-Out Fundraising**. For questions concerning your tuition agreement, please contact Mrs. Donna DesRuisseaux in the Business Office at 603-889-6054 x204 (opt 4) or email at ddesruisseaux@pmaschool.org.

Thank you once again, for choosing Presentation of Mary Academy for your child/ren’s education. Your timely cooperation in this matter is deeply appreciated. The **Tuition Agreement Form** is due in the office on **Friday, April 13, 2018**.

In Christ’s Peace and Joy,

Sr. Maria Rosa, P.M.
Principal

AN EXPLANATION OF THE TUITION COSTS VERSUS ACTUAL TUITION CHARGES

Many parents are concerned about the amount of fundraising activities that take place at PMA and the number of appeals sent home during the year for donations. What many parents are not aware of is the discrepancy that occurs between what we **charge parents** to educate one child at PMA and what it **actually costs PMA** to educate one child. As you know, our budget is totally tuition driven.

The **ACTUAL COST** to educate one child at PMA for 2018-19 is **\$9,300.00**

The average charge to <u>A ONE-CHILD FAMILY</u> in Grades 1-5	\$ 6,100.00 200.00 + 350.00 \$ 6,650.00 - \$9,300.00 (\$2,650.00)	Tuition Registration Buy Out Total charge per child Actual Cost to PMA Variance between cost & charge
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The gap is slightly lower for students in the Junior High and Pre-K programs. However, it is slightly higher for multiple children families because we charge only one fundraising fee per family. Programs such as hot lunches, fundraisers, auctions, dress down days and donations from benefactors, alumni and many parents bridge the gap between the actual cost to educate one child at PMA and what we charge each family. Yearly, we need to raise approximately \$1,325,000.00 (500 students times \$2650.00) to bridge the gap between the actual cost and charge to families.